

(3) (a) what are the qualifications necessary for them and (b) does every one of them possess the same;

(4) are they share-holders of the Bank;

(5) if not, who all are not and will they be asked to become share-holders that they may have some live-interest in the Bank?

Mr. P. J. George (*Joint Secretary to Government*):

(1) Directors 9

Local Advisory Committee

Members 30

(2) A list is appended (*Vide Appendix II.*)

The function of Directors is to direct and guide the policy and working of the Bank as described in By-laws 28 to 34, etc.

The function of Local Advisory Committees is to advise the Board on all matters pertaining to the affairs of the locality (By-laws 41 and 60).

(3) (a) The qualification of a Director is that he is not disqualified by the defects enumerated in By-law 21 (b). The qualification of Members of Local Advisory Committees is to have sufficient local knowledge of men and things.

(b) Yes.

(4) Some are share-holders of the Bank.

(5) A list of those who are not share-holders is appended (*Vide Appendix III.*)

The Bank has no objection to ask them to take shares.

TRAVELLING ALLOWANCE—OFFICERS OF THE LAND MORTGAGE BANK.

106. Mr. T. K. Nayar (*Pazhayannur*): Will the Government be pleased to state:—

(a) the amount spent on account of travelling allowance for the inspection work and investigation of (1) the Local Advisory Committee (2) and the Field Staff for the years 1112 and 1113 separately;

(b) the amount spent on account of travelling allowance and sitting allowance for the transaction of the Bank Business of (1) the Board of Directors and (2) the Executive Committee separately for the years 1112 and 1113 separately;

(c) the amount spent on legal advice rendered by the different Legal Advisers on the loan applications for the years 1112 and 1113 separately?

Mr. P. J. George (*Joint Secretary to Government*):

Amount spent in the years.

	1112			1113		
	Rs.	A.	P.	Rs.	A.	P.
Local Advisory Committee	2,135	11	0	2,314	15	0
Field Staff	2,155	10	0	2,192	15	0
Board of Directors	546	12	0	406	5	0
Executive Committee	720	14	0	914	13	0
Legal Fees	1,008	0	0	996	0	0

LAND MORTGAGE BANK—LOAN APPLICATIONS.

107. Mr. T. K. Nayar (*Pazhayannur*): Will the Government be pleased to state:—

(a) the total number of loan applications received in the years 1112 and 1113 separately;

(b) the time taken for inspection and report on each such application by (1) the Bank Field Staff, (2) the Local Advisory Committee, (3) and the time taken by the Legal Advisers on each such file to render their complete legal opinion?

Mr. P. J. George (*Joint Secretary to Government*):

336 applications in 1112.

369 applications in 1113.

The time and labour involved in supplying answer to this question will not be commensurate with the benefit, if any, achieved thereby. The hon'ble member is welcome to have any specific case examined at the Bank Office.

108. Mr. T. K. Nayar (*Pazhayannur*): Will the Government be pleased to state:—

(a) the total amount of loans applied for in the years 1112 and 1113 separately;

(b) the total amount sanctioned in the years 1112 and 1113 separately;

(c) the total amount disbursed in the years 1112 and 1113 separately;

(d) the balance left, if any, without disbursement in 1112 and 1113 separately with numbers of each such applications, showing reasons on each such application for the non-payment?